

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION**

BENEFITS AND PROGRAM ADMINISTRATION COMMITTEE

December 14, 2010

8:00 a.m.

Robert F. Carlson Auditorium
Lincoln Plaza North
400 Q Street
Sacramento, CA

COMMITTEE MEMBERS

Rob Feckner, Interim Chair
George Diehr, Vice Chair
John Chiang
Patricia Clarey
Debbie Endsley
Henry Jones
Priya Mathur
Louis Moret
Tony Oliveira

AGENDA

1. Call to Order and Roll Call
2. Approval of the November 16, 2010 Benefits and Program Administration Committee Meeting Minutes

3. Legislation

Action / Danny Brown

- a. State Legislative Proposal: Combine Benefit Levels in the 1959 Survivor Program for Public Agencies

Action / Danny Brown

- b. State Legislative Proposal: Minor Policy and Technical Amendments to the Public Employees Retirement Law (PERL)

Action / Danny Brown

- c. State Legislative Proposal: Policy and Plan Design Changes

4. Administrative Services

Information / Kim Malm

- a. 2010 Public Agency, State and School Elections Summary

5. Actuarial and Employer Services

Action / Alan Milligan

Action / Lori McGartland

Action / David Clement

Information / Nancy Campbell

Information / Rand Anderson

Information / Lori McGartland

Information / Alan Milligan

- a. State Employer Contribution Rates
- b. Proposed Regulations for Publicly Available Pay Schedule and Written Labor Policy or Agreement
- c. EFI's Parallel Valuation and Certification of the State and Schools as of June 30, 2009
- d. Results of Actuarial Valuations for Public Agencies
- e. California Employers' Retiree Benefit Trust (CERBT) Update
- f. Public Employee Compensation Update
- g. Chief Actuary Report

6. Member and Benefit Services

Information / Donna Lum

Information / Donna Lum

- a. Assistant Executive Officer Report
 - Rolling Master Agenda Item Calendar
 - AEO Matrix
- b. Draft Agenda for February 15, 2011

7. Public Comment

NOTE: Items designated for information are appropriate for Committee action if the Committee wishes to take action. Any agenda item properly noticed for this committee meeting may be brought to the full Board at its next regularly scheduled meeting.